Default Metrics & Key Performance Indicators

Monetate tracks and reports a variety of metrics for Web experiences. Each key performance indicator (KPI) listed here works out of the box without any additional tracking from the Monetate JavaScript API:

- Bounce rate
- · Average page views
- · Average time on site

For more information on tracking your site data, see the documentation in the Introduction to the Monetate JavaScript API section of the Developer category of the knowledge base.

See Email Experience Analytics for the default metrics relevant to the Email add-on.

Default Metrics

This table provides the definition and formula for all the default system metrics that Monetate provides in any new experience. Metrics that require additional method calls from the Monetate API are denoted by a check mark (\checkmark) .

Metric	Definition & Formula	Requires Monetate API	Required API Method
Conversion rate	The percentage of visitors who make a purchase during their session; Sessions with purchase / Total sessions	1	addPurchaseRows
New customer acquisition rate	The percentage of first-time visitors (anyone not currently identified with a Monetate ID) who make a purchase; Sessions with only 1 view / Total sessions	√	addPurchaseRows
Add to cart rate	The percentage of visitors who view their cart with at least 1 item in it during their session; Sessions with cart item viewed / Total sessions	✓	addCartRows
Cart abandonment rate	The percentage of visitors who view their cart with at least 1 item in it during their session but don't make a purchase; Sessions with cart item viewed and no purchase / Total sessions with cart item viewed	✓	addCartRows
Bounce rate	The percentage of visitors who view only 1 page in the session and then leave; Sessions with only 1 view / Total sessions	_	_
Revenue per session	The average spend per session; Total revenue / Total sessions	√	addPurchaseRows

Metric	Definition & Formula	Requires Monetate API	Required API Method
Units per transaction	The average number of products purchased in a transaction; Total units purchased / Total transactions	1	addPurchaseRows
Average page views	The average number of pages that visitors in the experience view on the website per session; Total page views / Total sessions	_	-
Average time on site	The average time spent browsing a site per session based on the first time that the Monetate session began (for example, if a customer visits a homepage with the Monetate tag but no active experiences and then later navigates to the cart page with an active experience, then the time reported in Experience Results is measured from homepage to last page view); Total session time/Total sessions	_	_
Average order value	The average amount spent on an order; Total revenue for orders / Total number of orders	1	addPurchaseRows

Configuring Default Metrics Reported in Experience Results

You can determine on the Default Metrics page which metrics are included by default in the experience results for every new Web experience. Regardless of the settings on this page, users can still include or exclude any default system metrics as well as add custom metrics when building an experience.

To configure the default reported metrics, first click the settings cog in the top navigation bar and then select **Default Metrics**.

System Metrics

To prevent a system metric from displaying in Experience Results for all new experiences, place your mouse pointer in the metric's row, and then click the delete icon that appears.

Removing a system metric from this list only means it isn't displayed by default in the results for all new experiences. Monetate still collects data for these metrics and provides it in the raw data CSV files and HTML tables you can access on the **Metrics** tab of the Experience Results page.

Follow these steps to restore a system metric to the default metrics.

1. Click **ADD METRIC**.

2. Select the deleted system metric from the list in the Add Metric modal.

Any system metric that's been removed appears at the top of the list in the Add Metric modal.

- Click CHOOSE SELECTED.
- 4. Click SAVE.

Custom Metrics

You can add custom metrics that you've created using Event Builder as default reported metrics for any new Web experience. See Create an Interaction Event for the steps to create an interaction-tracking event.

Follow these steps to make a custom metric a default reported metric.

- 1. Click ADD METRIC.
- 2. In the Add Metric modal, select each custom metric that you want to track by default for all new experiences.

You can search for the custom metric by name or by any tags associated with it when it was created.

- 3. Click **CHOOSE SELECTED**.
- 4. Click SAVE.

The custom metrics that you add appear at the bottom of the list on the Default Metrics page.

You can delete a custom metric from the list using the same method as you use to delete a system metric.